

Auspex Capital Secures \$89,765,000 in Financing for Cotti Foods Corporation

DEBT PLACEMENT

Franchisee of



**TACO
BELL™**

\$89,765,000

Senior Secured Real Estate Loan and
Development Line
July 2016

The Transaction:

Cotti Foods Corporation (“Cotti Foods”), a Rancho Santa Margarita, CA based Taco Bell franchisee, has obtained a \$89,765,000 senior secured term loan and development line of credit to refinance its existing debt, finance a 19-store acquisition, fund major upgrades and remodels, and provide capital for development of new restaurants. A four bank syndicate led by City National Bank with participation from BMO Harris Bank, Huntington National Bank, and Manufacturers Bank provided the financing. Cotti Foods, which now operates 81 Taco Bell restaurants in California, is owned by Pete Capriotti. Pete Capriotti, through various entities, also owns and operates 44 Wendy’s and six Pieology restaurants. Auspex Capital structured the transaction and acted as the debt placement agent to Cotti Foods for the transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.