

Auspex Capital Advises on the Acquisition and Financing of 82 Wendy's Restaurants for MUY Hamburger Partners, LLC

M&A ADVISORY | DEBT PLACEMENT

Franchisee of



Wendy's

82 Units

Buy-side M&A Advisory, Senior Secured
Term Loan and Revolving Line of Credit
March 2016

The Transaction:

MUY Hamburger Partners, LLC (“MHP”) has acquired 82 Wendy’s restaurants in the Cleveland, Rochester, and Buffalo DMAs from the franchisor. MHP is a San Antonio, Texas based restaurant operating company owned by James Bodenstedt and members of his senior management team. MHP now owns and operates 257 Wendy’s restaurants in Texas, Ohio and New York. The assignment also involved securing acquisition financing, including a \$77,375,000 senior secured term loan and a \$10,000,000 revolving line of credit to fund remodels and new store development. The acquisition financing was provided by a six bank syndicate comprised of City National Bank, Huntington National Bank, Fifth Third Bank, BMO Harris Bank N.A., Cadence Bank, N.A. and Manufacturers Bank. Auspex Capital acted as the advisor to MHP for the transactions.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.