

# Auspex Capital Advises on Refinancing Transaction for C&R Restaurant Group, L.P.

## DEBT PLACEMENT

Franchisee of



**TACO  
BELL™**

**\$38,000,000**

Senior Secured Term Loan and  
Development Line  
April 2015

### The Transaction:

C&R Restaurant Group, L.P. (“C&R”), a Huntington Beach, CA based Taco Bell franchisee has secured a \$38.0 million senior secured credit facility to refinance its existing debt, fund remodels and new store development and buyout its private equity partner. The financing included a \$6.0 million development line of credit to fund the development of four new Taco Bell restaurants and a \$2.5 million revolver for general corporate purposes. The transaction was financed by a two bank syndicate which included City National Bank and Manufacturers Bank. C&R is owned by Taco Bell franchisees Brian Cox and Mark Reed. The partners currently own and operate 29 Taco Bell restaurants in the greater Los Angeles metropolitan area. Auspex Capital structured the transaction and acted as the debt placement agent for C&R Restaurants.

### The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at [ckelleher@auspexcapital.com](mailto:ckelleher@auspexcapital.com).