

Auspex Capital Advises on the Acquisition and Financing of 21 Taco Bell Restaurants for Border Foods of Wisconsin, LLC

M&A ADVISORY | DEBT PLACEMENT

Franchisee of



**TACO
BELL™**

21 Units

Buy-Side M&A Advisory and
Senior Secured Term Loan
December 2015

The Transaction:

Border Foods of Wisconsin, LLC has acquired 21 Taco Bell restaurants in the Madison, Wisconsin and Rockford, Wisconsin markets from the franchisor, Taco Bell Corporation. Border Foods and affiliates (“Border”) is a New Hope, MN based restaurant operating company owned and operated by long-time Taco Bell Franchisees, Jeff and Lee Engler. With the acquisition, Border now owns and operates over 120 Taco Bell restaurants in the states of Minnesota, Wisconsin, Wyoming and South Dakota. Acquisition financing was provided by its existing bank group lead by Citizens Bank. Auspex Capital acted as the buy-side M&A advisor and debt placement agent to Border for this transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.