

Marvin Development III Secures \$4,100,000 in Financing

DEBT PLACEMENT

Franchisee of



**TACO
BELL®**

\$4,100,000

Senior Secured Real Estate Loan

May 2012

The Transaction:

Marvin Development III, a Golden Valley, MN based real estate holding company owned and operated by longtime franchisees Lee and Jeff Engler, has secured \$4,100,000 to finance the acquisition of eight Taco Bell properties from Taco Bell Corporation, and to refinance a construction loan of one Taco Bell store. Auspex Capital, LLC acted as the deal structuring and placement advisor to Marvin Development III for this transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. Auspex's services include buy-side and sell-side M&A advisory, debt placement, asset valuation, institutional private equity and mezzanine placement, sale lease-back structuring and placement and financial restructuring. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com