

Auspex Capital Acts as Debt Placement Advisor to Tex-Mex Crunch Time Restaurants, LLC and Tex-Mex Crunch Time Properties, LLC

DEBT PLACEMENT

Franchisee of



**TACO
BELL®**

\$13,377,000

Senior Secured Term Loan

December 2012

The Transaction:

Tex-Mex Crunch Time Restaurants, LLC and Tex-Mex Crunch Time Properties, LLC (collectively "Tex-Mex"), a McKinney, Texas based company, has secured \$13.4 million to finance the acquisition, remodel and development of nine Taco Bell restaurants located in and around Amarillo, Texas. This included the underlying real estate at seven properties. Tex-Mex is owned and operated by long-time Pizza Hut franchisee Michael Baird, who also owns and operates 22 Pizza Huts restaurants in affiliate entities. Auspex Capital acted as the debt placement advisor to Tex-Mex for this transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. Auspex's services include buy-side and sell-side M&A advisory, debt placement, asset valuation, institutional private equity and mezzanine placement, sale lease-back structuring and placement and financial restructuring. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com