

Orchard SPE, LLC Secures \$2,500,000 in Term Loans and Remodel Line of Credit

DEBT PLACEMENT

Franchisee of



**TACO
BELL®**

\$2,500,000

Senior Secured Term Loan
Remodel Line of Credit
December 2012

The Transaction:

Orchard SPE, LLC (“Orchard”), owned and operated by long time Taco Bell franchisee, Peter Braun, has secured a \$2,500,000 senior secured term loan to refinance six Taco Bell restaurants, including a remodel line of credit. Orchard, through various affiliates, operates 11 restaurants in and around Seattle, WA. Auspex Capital served as the debt placement agent to Orchard for this transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. Auspex’s services include buy-side and sell-side M&A advisory, debt placement, asset valuation, institutional private equity and mezzanine placement, sale lease-back structuring and placement and financial restructuring. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com