

## Marvin Development III Secures \$5,200,000 in Real Estate Financing

**DEBT PLACEMENT**

Franchisee of



**\$5,200,000**

Real Estate Financing

### The Transaction:

Marvin Development III, a Golden Valley, MN based real estate holding company, has secured a \$5,200,000 senior debt facility. The senior debt was used to replace a maturing senior loan. Marvin Development III owns the real estate underlying five Taco Bell restaurants and one Sonic Drive-In restaurant located in Minnesota, which are owned and operated by affiliate companies Border Foods, Inc. and 30 By 15, LLC. Auspex Capital, LLC acted as the debt placement agent to Marvin Development III for this transaction.

### The Advisor

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. Auspex's services include buy-side and sell-side M&A advisory, debt placement, asset valuation, institutional private equity and mezzanine debt placement, sale lease-back structuring and placement and financial restructuring. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at [ckelleher@auspexcapital.com](mailto:ckelleher@auspexcapital.com).