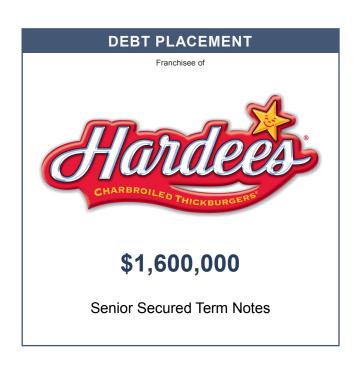


Auspex Capital Secures \$1.6 Million in Financing for Northland Restaurant Group, LLC



The Transaction:

Northland Restaurant Group, LLC, a Hardee's franchisee based in Eau Claire, WI, recently opened its 22nd location in Mitchell, SD. The \$1.6 million project was financed with senior secured real estate and equipment loans provided by Home Federal Bank. Auspex Capital acted as the debt placement agent for Northland.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. Auspex's services include buy-side and sell-side M&A advisory, debt placement, asset valuation, institutional private equity and mezzanine placement, sale leaseback structuring and placement and financial restructuring.

For More Information Please Contact:

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