

Auspex Capital Advises on Acquisition and Secures \$9.0 Million in Acquisition Financing for Progressive Restaurants

M&A ADVISORY | DEBT PLACEMENT

Franchisee of



**TACO
BELL®**

\$9,000,000

Buy-Side M&A Advisory
Term Financing

The Transaction:

Progressive Restaurants, owned and operated by Nick Davis, a Gainesville, Florida based Taco Bell franchisee, has secured a new \$9.0 million senior secured term loan to finance the acquisition of nine Taco Bell restaurants, including the underlying real estate at two locations. Progressive now operates 34 Taco Bell restaurants in Florida and is the second largest Taco Bell franchisee in the state. Auspex Capital acted as the buy-side M&A advisor and debt placement agent to Progressive Restaurants for this transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. Auspex's services include buy-side and sell-side M&A advisory, debt placement, asset valuation, institutional private equity and mezzanine placement, sale lease-back structuring and placement and financial restructuring.

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