

Auspex Capital Advises on the Acquisition of 16 Taco Bell Restaurants for Northwest Restaurants, Inc.

M&A ADVISORY

Franchisee of



**TACO
BELL™**

16 Units

Buy-Side M&A Advisory

September 2018

The Transaction:

Northwest Restaurants, Inc. (“NRI”), a Woodinville, WA based YUM! Brands franchisee owned and operated by long-time franchisee, Sam Sibert and his sons, Brett and Adam, has purchased 16 Taco Bell restaurants from the franchisor, Taco Bell Corp. The 16 Taco Bell restaurants are located in the Seattle, WA metropolitan area. With the close of this transaction, NRI and its affiliates own and operate a total of 175 Taco Bell, KFC and Taco Bell/KFC co-branded restaurants located in Oregon, Washington, Idaho, Utah, North Carolina and South Carolina. Auspex Capital acted as the Buy-Side M&A advisor to NRI for this transaction. This is the fifth YUM! Brands acquisition Auspex has assisted the Sibert Family with over the last 10 years. The acquisition financing for the Seattle deal was provided by a bank syndicate led by Bank of America.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.