

Auspex Capital Advises on the Acquisition and Financing of a Taco Bell Property for JJ Ridge, LLC

M&A ADVISORY | DEBT PLACEMENT

Franchisee of



**TACO
BELL™**

1 Property

Senior Secured Term Loan and
Development Line
August 2018

The Transaction:

JJ Ridge, LLC (“Ridge” or the “Company”), a Hasbrouck Heights, New Jersey based real estate holding company owned and operated by long-time real estate investors and restaurant operators, John Antonaccio and Joe Cugine, has purchased the real estate underlying one of its Taco Bell restaurants in Ridge, New York. The transaction was financed by Huntington National Bank, which provided a \$2.0 million term loan for the acquisition of the real estate and the remodel of the restaurant. The attractive amortization, covenant-lite structure and high loan-to-value allowed the Company to purchase the property underlying one of its highest volume units and fully fund the remodel without significantly impacting operating cash flow. The Ridge restaurant is operated by affiliate, JC Restaurants, LLC. Auspex Capital, acted as the financial advisor and debt placement agent for the transaction, which is the 29th Auspex has completed for Antonaccio and Cugine since 2007.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.