

Auspex Capital Advises on Refinancing Transaction for CKA Wendy's and Secures Financing to Acquire Eight Wendy's Restaurants

DEBT PLACEMENT

Franchisee of



Wendy's

\$58,911,000

Senior Secured Term Loan
Development Line of Credit
January 2018

The Transaction:

River Flats, LLC, BingCuse, LLC, CapWen, LLC, HudWen, LLC, NutmegWen, LLC and HillWen, LLC (“CKA Wendy’s”) based in Hasbrouck Heights, New Jersey has obtained a \$58,911,000 senior secured term loan including development line of credit to refinance its existing debt, acquire eight Wendy’s restaurants, remodel and develop Wendy’s restaurants. CKA Wendy’s is owned by John Antonaccio, Joe Cugine and Keith Kas, who are long-time quick-service industry veterans with significant experience in the Wendy’s system. The shareholders of CKA Wendy’s, through various affiliates, own and operate 54 Wendy’s restaurants in New York, New Jersey, Connecticut and Pennsylvania. Auspex Capital served as structuring and debt placement advisor to CKA Wendy’s for this transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at