

Auspex Capital Advises on the Acquisition of a High-Volume Wendy's Restaurant for River Flats, LLC



The Transaction:

River Flats, LLC (“River Flats”) has acquired one high-volume Wendy’s restaurant in Queensbury, New York from Cover 3, Inc. River Flats is a Hasbrouck Heights, New Jersey based restaurant operating company owned by John Antonaccio, Joe Cugine and Keith Kas, who are long-time quick-service industry veterans with significant experience in the Wendy’s system. The shareholders of River Flats, through various affiliates, now own and operate 54 Wendy’s restaurants in New York, New Jersey, Connecticut and Pennsylvania. Auspex Capital acted as the buy-side M&A advisor to River Flats for the transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.