

Auspex Secures \$60,500,000 in Financing for Ampex Brands

DEBT PLACEMENT

Franchisee of



\$60,500,000

Business Value Secured Term Loans, Real Estate Secured Term Loans, and Development Lines of Credit

December 2017

The Transaction:

Ampex Brands PH of Dallas, Inc., Ampex Brands Pizza of WV, Inc., Ampex Pizza Holdings, LLC and ABRE Holdings of Dallas, LLC, collectively, "Ampex Brands", a Dallas, TX based Pizza Hut franchisee, owned and operated by long time restaurant entrepreneur Tabbassum Mumtaz, has obtained a total of \$60,500,000 of financing including \$51,500,000 of business value secured term loans, \$4,000,000 of real estate secured term loans and a \$5,000,000 development line of credit. The loans were used to refinance the company's existing debt, finance the acquisition of 76 Pizza Hut stores (including four fee properties) and provide capital for remodels and development of new restaurants. The transaction was financed by a three-bank syndicate, led by Cadence Bank with participations from Regions Bank and First Fidelity Bank. Ampex Brands now owns and operates 111 Pizza Hut restaurants and the real estate underlying six restaurants and are located in Texas (76), West Virginia (24), Kentucky (6), Ohio (4), and Virginia (1). In addition to the 111 Pizza Hut restaurants financed in the transaction described above, Mumtaz, through various other entities, owns and operates 190 KFC's, 49 Tim Horton's, 58 Long John Silvers', 24 Pizza Hut's, 2 Taco Bell's, and 65 multi-branded stores (KTs, KLs, and LAWs). Auspex Capital acted as the debt placement agent to the company for this transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.