

Auspex Capital Secures \$17,500,000 in Financing for Northland Restaurant Group, LLC

DEBT PLACEMENT

Franchisee of



\$17,500,000
Development Line of Credit
September 2016

The Transaction:

Northland Restaurant Group, LLC, an Eau Claire, WI based Hardee's franchisee has secured a \$17.5 million development line of credit to fund remodels and new store development. The transaction was financed by a two bank syndicate which included BMO Harris Bank and City National Bank. Northland Restaurant Group is owned by long time franchisee Jon Munger who now owns and operates 118 Hardee's restaurants throughout the upper Midwest. Auspex Capital structured the transaction and acted as the debt placement agent for the transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.