

Auspex Capital Secures \$115,500,000 in Financing For JAE Restaurant Group

DEBT PLACEMENT

Franchisee of



\$115,500,000

Senior Secured Term Loan, Development Line and Revolving Line of Credit
August 2016

The Transaction:

JAE Restaurant Group (“JAE”), a Boca Raton, FL based Wendy’s franchisee, has obtained a \$115,500,000 senior secured term loan, development line of credit, and revolving line of credit to refinance its existing debt, finance a 44 store acquisition, fund major upgrades and remodels, and provide capital for development of new restaurants. A five bank syndicate led by City National Bank with participation from Fifth Third Bank, BMO Harris Bank, Mercantile Commerce Bank, and Manufacturers Bank provided the financing. JAE, which now operates 167 Wendy’s restaurants in Florida, New Mexico and Texas, is owned by Jhonny Mercado, Andres Garcia, and Eddie Rodriguez. Auspex Capital structured the transaction and acted as the debt placement agent for JAE.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.