

Auspex Capital Advises on the Acquisition and Financing of Four Wendy's Restaurants for CapWen, LLC

M&A ADVISORY | DEBT PLACEMENT

Franchisee of



Wendy's

4 Units

Buy-side M&A Advisory and Senior
Secured Term Loan
June 2016

The Transaction:

CapWen, LLC ("CapWen") has acquired four Wendy's restaurants in and around Albany, New York from long-time franchisee, Wenbest, Inc. To finance the transaction, the Company secured acquisition financing from City National Bank, including a \$2,400,000 senior secured term loan and a \$500,000 revolving line of credit to fund remodels. CapWen, based in Montvale, New Jersey, and various affiliates, now own and operate 37 Wendy's restaurants in New York, New Jersey and Pennsylvania. Auspex Capital acted as the buy-side M&A advisor and debt placement agent to CapWen for the transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.