

Auspex Capital Advises on the Acquisition and Financing of Five Wendy's Restaurants for CapWen, LLC

M&A ADVISORY | DEBT PLACEMENT

Franchisee of



Wendy's

5 Units

Buy-side M&A Advisory and Senior
Secured Term Loan
March 2016

The Transaction:

CapWen, LLC ("CapWen") has acquired five Wendy's restaurants in and around Albany, New York from the franchisor. CapWen is a Montvale, New Jersey based restaurant operating company owned by John Antonaccio, Joe Cugine and Keith Kas, who are long-time quick service industry veterans with significant experience in the Wendy's system. The shareholders of CapWen now own and operate 33 Wendy's restaurants. The assignment also involved securing acquisition financing from City National Bank, including a \$2,300,000 senior secured term loan and a \$1,250,000 revolving line of credit to fund remodels and new store development. Auspex Capital acted as the advisor to CapWen for the transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.