

# Auspex Capital Secures \$118,200,000 in Financing for BurgerBusters, Inc.

## DEBT PLACEMENT

Franchisee of



**TACO  
BELL™**

**\$118,200,000**

Senior Secured Real Estate Loan, Development  
Line and Revolving Line of Credit  
March 2016

### The Transaction:

BurgerBusters Inc. and Affiliates (“BurgerBusters”), a Virginia Beach, VA based Taco Bell franchisee, has obtained a \$118,200,000 senior secured term loan, development line of credit and revolving line of credit to refinance its existing debt, fund major upgrades and remodels, provide capital for development of new restaurants and/or acquisitions and provide working capital. The debt was placed with a five bank syndicate lead managed by BBVA Compass and BMO Harris. Tassos Paphites, President and CEO of BurgerBusters said, “When Auspex approached me with their recapitalization strategy, I was skeptical. The end result has far exceeded my expectations. BurgerBusters is now well positioned to take full advantage of the growth opportunities available to the company. I am very pleased.”

BurgerBusters currently owns and operates 91 Taco Bell locations in Virginia, North Carolina, West Virginia, Maryland and Pennsylvania. The Company also own the real estate underlying 58 of its locations. BurgerBusters is the sixth largest Taco Bell franchisee organization and was recognized as the 73rd largest quick-service restaurant franchisee organization in the US by the Franchise Times. Auspex Capital served at the structuring and debt placement advisor to BurgerBusters for this transaction.

### The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at [ckelleher@auspexcapital.com](mailto:ckelleher@auspexcapital.com).