

Auspex Capital Advises on the Acquisition and Financing of Four Wendy's Restaurants for River Flats, LLC

M&A ADVISORY | DEBT PLACEMENT

Franchisee of



Wendy's

4 Units

Buy-side M&A Advisory, Senior Secured
Term Loan and Revolving Line of Credit
August 2015

The Transaction:

Auspex Capital represented River Flats, LLC in the acquisition of four Wendy's restaurants in New York (3) and Pennsylvania (1). River Flats is a Montvale, New Jersey based restaurant operating company owned by John Antonaccio, Joe Cugine and Keith Kas, who are long-time quick-service industry veterans with significant experience in the Wendy's system. The shareholders of River Flats now own and operate 23 Wendy's restaurants. The assignment also involved securing acquisition financing, including a \$4,800,000 senior secured term loan and a \$1,000,000 revolving line of credit to fund remodels. Auspex Capital acted as the buy-side M&A advisor and debt placement agent to River Flats.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.