

Auspex Capital Facilitates the Sale of 24 Restaurants for D-Carr Investments, Inc. and Affiliates

M&A ADVISORY

Franchisee of



TACO BELL™

KFC

LONG JOHN SILVER'S™

24 Units

Sell-Side M&A Advisory

June 2015

The Transaction:

D-Carr Investments, Inc. and Affiliates (“D-Carr”), a Cassville, Missouri based YUM! Brands franchisee, owned and operated by veteran franchisees Jim and Mike Carr, has sold its 24 restaurants, including the underlying real estate at 20 restaurants to KBP Foods, LLC (“KBP”). With the acquisition, KBP now owns and operates 247 YUM! Brands restaurants and is one of the largest KFC franchisee in the United States. The restaurants are located in Florida, Missouri and Kansas. Fourteen of the restaurants are standalone KFCs, five are cobranded Taco Bell/KFCs, four are cobranded KFC/LJSs and one is cobranded Taco Bell/KFC/PH Express. Auspex Capital acted as the sell-side M&A advisor for the transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.