

Auspex Capital Advises on the Acquisition and Financing of 12 Wendy's Restaurants for BingCuse, LLC

M&A ADVISORY | DEBT PLACEMENT

Franchisee of



Wendy's

12 Units

Buy-side M&A Advisory, Senior Secured
Term Loan and Revolving Line of Credit
March 2015

The Transaction:

Auspex Capital represented BingCuse, LLC in the acquisition of 12 Wendy's restaurants in Upstate New York. BingCuse is a Montvale, New Jersey based restaurant operating company owned by John Antonaccio and Keith Kas, who are long-time quick-service industry veterans with significant experience in the Wendy's system. The shareholders of BingCuse now own and operate 19 Wendy's restaurants. The assignment also involved securing acquisition financing, including a \$3,636,364 senior secured term loan and a \$2,000,000 revolving line of credit to fund remodels. Auspex Capital acted as the buy-side M&A advisor and debt placement agent to BingCuse.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.