

# Marvin Development IV Secures \$18,900,000 in Real Estate Financing

## DEBT PLACEMENT

Franchisee of



**TACO  
BELL™**

**\$18,900,000**

Senior Secured Real Estate Loan

December 2015

### The Transaction:

Marvin Development IV, LLC, a New Hope, MN based real estate holding company owned and operated by longtime Taco Bell franchisees Lee and Jeff Engler, has secured \$18,900,000 a real estate term loan and development line of credit from Huntington National Bank. The term loan was used to fund the acquisition of real estate underlying six existing Taco Bell restaurants and the development line of credit will be utilized to fund the construction of seven new Taco Bell restaurant properties in Minnesota, Wisconsin, and Wyoming. Auspex Capital acted as the deal structuring and placement advisor to Marvin Development IV, LLC for this transaction.

### The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at [ckelleher@auspexcapital.com](mailto:ckelleher@auspexcapital.com).