

Auspex Capital Secures \$15.8 Million in Financing for Doro, Inc.

DEBT PLACEMENT

Franchisee of



\$15,800,000

Senior Secured Credit Facility and
Development Line
November 2015

The Transaction:

DORO, Inc. (“DORO”), an Eau Claire, Wisconsin based Hardee’s franchisee, has secured a \$11.3 million senior secured credit facility to refinance existing debt and to exercise a real estate purchase option on twelve Hardee’s properties it was leasing from a private REIT. The financing package also included a \$4.5 million development line of credit to fund remodels and new store development. The credit facilities were provided by City National Bank. DORO is owned by long time Hardee’s franchisee, Jon Munger. The Company owns and operates 29 Hardee’s restaurants throughout Wisconsin and northern Illinois. Auspex Capital structured the transaction and acted as the debt placement agent to DORO.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.