

Auspex Capital Secures \$10,000,000 in Financing for Plaza Dine, Inc.

DEBT PLACEMENT

Franchisee of



**TACO
BELL®**

\$10,000,000

Senior Secured Term Loan
Line of Credit
December 2013

The Transaction:

Plaza Dine, Inc. ("PDI"), a 14-unit Taco Bell franchise owned and operated by Dennis Durrett, has secured \$7.0 million of senior secured term loans from City National Bank to refinance its Yum! Brands business. All fourteen units, including five fee properties, are located in cities around the Dallas metropolitan area. PDI also secured a \$3.0 million line of credit to fund its existing restaurants, and the development of new units. Mr. Durrett has over 30 years of experience in the Taco Bell system. Auspex Capital served as the financial advisor and debt placement agent to PDI.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. Auspex's services include buy-side and sell-side M&A advisory, debt placement, asset valuation, institutional private equity and mezzanine placement, sale lease-back structuring and placement and financial restructuring. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com