

Auspex Capital Facilitates the Sale of 46 Gas Stations

M&A ADVISORY

Franchisee of



46 Units

Sell-Side M&A Advisory

December 2013

The Transaction:

Al-Sal Oil Company, Inc. and Palm Springs Oil Company (“Al Sal”), a Pasadena, California based gasoline station/convenience store retailer (C&G) has sold its portfolio of 46 high volume C&G locations in Southern California. The Company was owned and operated by the Anenberg family for over 30 years and was sold to Golden State Enterprises, LLC. Included in the portfolio was the real estate underlying 44 of the locations. As measured by station count and total gallonage, Al-Sal was among the 20 largest independent gasoline retailers operating in Southern California, and one of the top five 76 brand retailers in the western United States. Auspex Capital acted as the sell-side M&A advisor for the transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. Auspex’s services include buy-side and sell-side M&A advisory, debt placement, asset valuation, institutional private equity and mezzanine placement, sale lease-back structuring and placement and financial restructuring. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com