

Sky Ventures, LLC Completes Recapitalization

DEBT PLACEMENT

Franchisee of



78 Restaurants

Senior Secured Term Loan

February 2012

The Transaction:

Sky Ventures, LLC (“Sky”), owned and operated by longtime franchisees Lee and Jeff Engler, recently completed a recapitalization of the company. GE Capital provided the senior secured funding for the transaction. Sky currently owns and operates a total of 78 Pizza Hut in Minnesota, Iowa and Wisconsin. Auspex Capital served as the deal structuring and placement advisor to Sky for this transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. Auspex’s services include buy-side and sell-side M&A advisory, debt placement, asset valuation, institutional private equity and mezzanine placement, sale lease-back structuring and placement and financial restructuring. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com