

Auspex Capital Secures \$12.7 Million in Financing for Border Foods of Wyoming, LLC

DEBT PLACEMENT

Franchisee of



**TACO
BELL®**

\$12,700,000

Senior Secured Term Loan
Line of Credit
September 2011

The Transaction:

Border Foods of Wyoming, LLC (“BFWY”), a 13-unit Taco Bell franchisee, owned and operated by Lee and Jeff Engler, has secured \$10.2 million of senior secured term loans to refinance its Yum! Brands business and acquire the real estate underlying six of its Taco Bell restaurants. BFWY also secured a \$2.5 million line of credit to fund upgrades and remodels at its restaurants. The new term loans include both long term real estate financing and business value loans. The Englers, through various affiliates, operate 174 restaurants in five different concepts. Auspex Capital served as the debt placement agent to BFWY for this transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. Auspex’s services include buy-side and sell-side M&A advisory, debt placement, asset valuation, institutional private equity and mezzanine placement, sale lease-back structuring and placement and financial restructuring. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com